

# Highlights

U.S. crude oil refinery inputs averaged about 16.6 million barrels per day during the week ending April 27, 2018, 60,000 barrels per day less than the previous week's average. Refineries operated at 91.1% of their operable capacity last week. Gasoline production increased last week, averaging over 10.0 million barrels per day. Distillate fuel production remained virtually unchanged last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged over 8.5 million barrels per day last week, up by 80,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.4 million barrels per day, 2.2% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 923,000 barrels per day. Distillate fuel imports averaged 76,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 6.2 million barrels from the previous week. At 436.0 million barrels, U.S. crude oil inventories are in the lower half of the average range for this time of year. Total motor gasoline inventories increased by 1.2 million barrels last week, and are in the upper half of the average range. Both finished gasoline inventories and blending components inventories increased last week. Distillate fuel inventories decreased by 3.9 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene

inventories increased by 0.7 million barrels last week, and are in the lower half of the average range. Total commercial petroleum inventories increased by 5.4 million barrels last week.

Total products supplied over the last four-week period averaged about 20.1 million barrels per day, up by 2.7% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.3 million barrels per day, up by 1.2% from the same period last year. Distillate fuel product supplied averaged about 4.2 million barrels per day over the last four weeks, up by 0.1% from the same period last year. Jet fuel product supplied is up 1.7% compared to the same four-week period last year.

The WTI price was \$68.11 per barrel on April 27, 2018, \$0.15 below last week's price but \$18.80 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.081 per gallon, \$0.014 more than last week's price and \$0.597 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.155 per gallon, \$0.029 over last week's price and \$0.653 above a year ago.

The national average retail regular gasoline price increased to \$2.846 per gallon on April 30, 2018, \$0.048 higher than last week's price and \$0.435 more than a year ago. The national average retail diesel fuel price increased for the sixth week in a row to \$3.157 per gallon, \$0.024 per gallon above last week and \$0.574 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/27/18	4/20/18	4/28/17
Crude Oil Input to Refineries	16,788	16,881	17,024
Refinery Capacity Utilization (Percent)	91.9	92.4	92.8
Motor Gasoline Production	10,071	10,089	9,803
Distillate Fuel Oil Production	5,080	5,086	5,094

See Table 2.

## Stocks (Million Barrels)

	4/27/18	4/20/18	4/28/17 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	436.0	429.7	527.8
Motor Gasoline <sup>3</sup>	238.0	236.8	241.2
Distillate Fuel Oil <sup>3</sup>	118.8	122.7	150.4
All Other Oils	395.0	393.1	419.6
Crude Oil in SPR	664.3	664.7	689.3
Total	1,852.0	1,847.1	2,028.3

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/27/18	4/20/18	4/28/17
Crude Oil	6,541	6,372	7,480
Petroleum Products	-3,247	-3,061	-2,843
Total	3,295	3,311	4,637

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/27/18	4/20/18	4/28/17
Motor Gasoline	9,326	9,354	9,215
Distillate Fuel Oil	4,190	4,041	4,184
All Other Products	6,587	6,971	6,182
Total	20,103	20,366	19,581

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/27/18	4/20/18	4/28/17
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	68.11	68.26	49.31
Conv. Regular Gasoline - NYH	2.081	2.067	1.484
No. 2 Heating Oil - NYH	2.105	2.086	1.434
Ultra-Low Sulfur Diesel Fuel - NYH	2.155	2.126	1.502
Propane - Mont Belvieu	0.935	0.828	0.620

	Retail Prices		
	4/30/18	4/23/18	5/1/17
Motor Gasoline - Regular	2.846	2.798	2.411
Motor Gasoline - Midgrade	3.117	3.075	2.673
Motor Gasoline - Premium	3.353	3.310	2.907
On-Highway Diesel Fuel	3.157	3.133	2.583

See Table 10,11,12,14.

Data for the week ending April 6 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.